

Syscom Sdn Bhd
INCOME TAX FILE NO: C2846553-43
(BASIS PERIOD : 01/01/2005 to 31/12/2005)
PERMITTED AND DIRECT EXPENSES
YEAR OF ASSESSMENT 2005

Business Stream : Brass, copper, pewter and aluminium products

Direct Expenses :

The following expenses are all incurred on the properties available for rental :

	<i>RM</i>
Loan interest	2,333
Management fees	853
Quit rent	1,453
	4,639
	4,639

Calculation of Permitted Expenses :

	<i>RM</i>
Accounting fee	250
Auditor remuneration	600
Filing fee	180
Professional fee	928
	1,958
	1,958

Gross Income :

Gross Dividend Income Non-Tax Exempted	18,483
Gross Rental Income	6,962
Gross Interest Income	8,229
Gross Other/Section 4A Income	3,656
Aggregate Income chargeable to tax	37,330
Gross Dividend Income Tax Exempted	0
Gain On Realization of investment	0
Aggregate Income	37,330

Lower of:

$$\frac{\text{RM } 1,958 \times \text{RM } 37,330}{4 \times \text{RM } 37,330} = 490$$

or

$$5\% \times 37,330 = 1,867$$

Therefore, deductible permitted expenses is

490