HK-2.3: CALCULATION OF TAXABLE ALLOWANCE

Name: TAN KOK MENG

File Number: SG 29838390301 - 01 I/C No. 680505 - 14 - 5555

A. Year of Assessment 2004

B. Preceding Year of Assessment 2003

C. Tax Allowance

No.	Year of Assessment	Date of Notice of Assessment	Amount of Tax/Additional Tax (RM)
1	2004	01/01/2004	3,823.00
2	2003	01/01/2003	1,892.00
3			
4			
5			
6			
7	**Total** [C1 to C6]		5,715.00

(Transfer amount C7 above to item A3 Working Sheet HK-2)

Reminder:

1. Tax allowance is an income taxable on the employee who receives the **benefit of tax borne/paid by his employer.**

2. This benefit is a type of income under paragraph 13(1)(a) ITA 1967

3. Tax for the preceding year of assessment in **B**, is to be taken into account as a benefit for the year of assessment in **A** even if the tax has not been paid by the employer.

4. Additional tax is taken into account as a tax allowance if the notice of assessment is issued in the basis period for the year of assessment in A even though the tax has not been paid by the employer

5. Use the boxes in item C to compute the total of all tax allowances which shall be taken into account for the current year of assessment in A

   - ☐ Use row **C1** for the year of assessment in **B**
   - ☐ Use rows **C2** to **C6** for additional taxes of preceding years of assessment raised in the basis period for the year of assessment in A. Use one row for each year of assessment.