

**Tan Kok Meng**  
**INCOME TAX FILE NO: SG298383903-01**  
**(BASIS PERIOD: 01/01/2004 to 31/12/2004)**  
**TAX COMPUTATION**  
**YEAR OF ASSESSMENT 2004**

<i>Ref.</i>	<i>RM</i>	<i>RM</i>	<i>Remarks</i>
<b><u>1 BUSINESS INCOME</u></b>			
a) NET PROFIT as per account		46,934	
Fish and fish products			
Less: Dividend	(1,844)		
Rental	(20,000)		
Interest	(2,119)		
Royalty	(955)		
Section 4A/Other Incomes	(988)		
		<u>(25,906)</u>	
		21,028	
Non Allowable Losses			
Add: Loss from disposal of assets		7,195	Acct 1
Add: Surplus recovered expenditure		7,978	
Non Taxable Income Included In P&L			
Less: Gain from disposal of properties	(16,231)		Acct 3
Gain from foreign exchanges	<u>(4,527)</u>		Acct 2
		(20,758)	
Disallowable Expenses			
Add: Bank charges	6,402		Acct 5
Donations	8,000		Acct 7
Entertainment expenses	2,642		Acct 4
Gifts	<u>5,837</u>		Acct 6
		22,881	
Less: Mining allowance		(4,067)	
Less: Surplus residual expenditure ( mining )		(4,275)	
Double Deductions / Incentives			
Less: Marine insurance		<u>(1,873)</u>	Acct 8
ADJUSTED INCOME		28,109	
Balancing Charge		46,277	
Less: Capital/Agriculture Allowance			
Unabsorbed Capital/Agriculture Allowance B/F	0		
CA Initial Allowance	13,606		
CA Annual Allowance	16,628		
CA Balancing Allowance	3,552		
Agriculture Annual Allowance	25,140		
Agriculture Balancing Allowance	0		
Absorbed Capital/Agriculture Allowance		(58,926)	
Unabsorbed Capital/Agriculture Allowance C/F	0		
STATUTORY BUSINESS INCOME		<u>15,460</u>	
<b><u>2 PARTNERSHIP INCOME</u></b>			
a) Tan & Co			
ADJUSTED INCOME		2,542	
Less: Capital Allowance			
Current Year Allowance	3,653		
Absorbed Capital Allowance		(2,542)	
Capital Allowance C/F	1,111		

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Unutilised Business Losses B/F	2,376		
Losses Utilised by Statutory Income		(2,376)	
Unutilised Business Losses C/F	0		
 AGGREGATE BUSINESS INCOME		 13,084	
<b><u>3 EMPLOYMENT INCOME</u></b>			
a) System analyst		42,402	
- Receipts under paragraph 13(1)(a)	40,855		
- Benefit In Kind	1,478		
- Benefit/Value of accomodation provided	1,500		
- Refund from unapproved Pension Scheme/Provident Fund	3,454		
- Compensation from loss of employment	1,000		
	48,287		
Less: Entertainment expenditure	(3,645)		
Expenditure related to the accomodation provided by the employer	(2,240)		
	(5,885)		
<b><u>4 OTHER INCOME</u></b>			
a) Gross Dividend	5,279		
Less: Interest on Borrowings	(398)		
		4,881	
b) Rental	20,000		
Less: Allowable Expenditures	(19,739)		
		2,429	
c) Gross Interest	3,745		
Less: Interest on Borrowings	(856)		
Total Gross Interest ( Interest from HK-6 C )	3,072		Acct 10
		5,961	
d) Royalty	1,967		
Total Royalty	4,288		Acct 12
		6,255	
e) Section 4A/Other Incomes		3,637	Acct 13
 AGGREGATE INCOME		 78,649	
Less: Gift Or Money To The Government, Local Authority Or Approved Institutions Or Organisations	(8,000)		
Gift Of Money Or Contribution In Kind For Providing Facilities In Public Places For The Benefit Of Disable Persons	(8,000)		
	(16,000)		
 TOTAL INCOME		 62,649	
Add: Total income transferred from husband / wife		35,140	
<b><u>RELIEF</u></b>			
Less: Self Relief	(8,000)		
Medical Expenses for Parent Incurred	(3,849)		
Purchase Book/Magazine	(500)		
Husband/Wife	(3,000)		
Child Relief	(2,000)		
	(17,349)		

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TOTAL RELIEF		(17,349)	
CHARGEABLE INCOME		<u>80,440</u>	
Tax for First RM 70,000		7,275.00	
Tax for the Balance RM 10,440 at 24%		<u>2,505.49</u>	
		9,780.49	
Less: Rebate			
Purchase Of Personal Computer		(400.00)	
Less: Section 110 (Dividend)	(1,478.15)		
Section 110 (Others)	(2,276.01)		
		(3,754.16)	
NET INCOME TAX PAYABLE		5,626.33	
Less: Schedular Tax Deductions [STD]	(2,685.44)		
CP 38 Deductions	(1,213.56)		
CP 500 or CP 503	<u>(1,230.00)</u>		
		(5,129.00)	
Installment Payments transfer from spouse		(1,200.00)	
TAX PAID IN EXCESS		<u><u>(702.67)</u></u>	